



Bahamian Foundations

The Bahamas pioneered the use of Foundations, being the first common law country to introduce them specifically for the cross-border asset holding market. Individuals who own assets outside their home country would be well advised to consider the features and benefits of holding these assets in a Bahamian foundation structure.

Features

- ◆ A legal entity with limited liability designed specifically to hold assets and to operate in its own right
- ◆ Enables individuals to create a succession plan for their cross-border assets with considerable freedom and security
- ◆ Foundations can hold a wide range of assets, including bank accounts, portfolios, real estate and family companies
- ◆ A foundation does not have shareholders, but instead has beneficiaries who are nominated within the foundation charter or articles
- ◆ When establishing a foundation an individual can retain powers to suit personal needs
- ◆ Can be used for personal, charitable or commercial purposes
- ◆ As a distinct legal entity a foundation can sue and be sued in its own right
- ◆ Retains accounting books and records, although not for publication
- ◆ A foundation may exist for any length of time – and even indefinitely

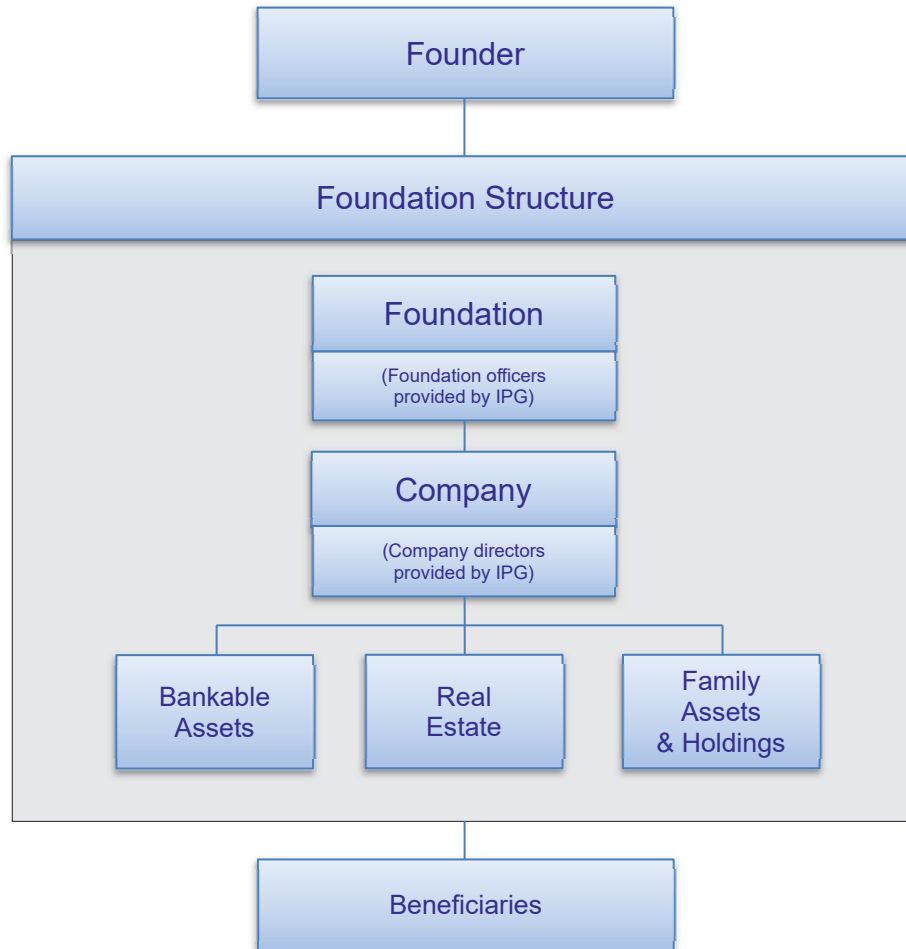
Benefits

- ◆ Recognised across the world in both civil and common law countries
- ◆ Absence of Bahamian reporting requirements or direct taxation yield a high level of discretion, flexibility and comfort
- ◆ Bahamian foundations benefit from the country's rigorous asset and inheritance protection laws
- ◆ Foundations can be transferred to other service providers and even to other jurisdictions
- ◆ Details of beneficiaries or the beneficiaries themselves can be amended or updated at any time during the foundation's existence
- ◆ Assets can be added, sold and distributed at any time

Uses

- ◆ Estate planning
- ◆ Holding bankable assets
- ◆ Holding cross-border assets
- ◆ Asset protection
- ◆ Preserving confidentiality
- ◆ Philanthropy and charities
- ◆ Tax planning
- ◆ Preserving family wealth
- ◆ Owning family companies
- ◆ Acting as protector
- ◆ Segregation of assets
- ◆ Owning Private Trust Companies
- ◆ Holding off-balance sheet assets

Typical Foundation Structure



IPG Services

IPG is an estate and inheritance planning consultancy, assisting professional intermediaries in the structuring of their Clients' affairs.

IPG's services are bespoke, client-driven and confidential. From the outset of a new relationship, IPG likes to ensure it has a complete understanding of the client's circumstances and requirements. IPG also prides itself in ensuring that its services are tailored to each client's specific needs.

The IPG team has considerable multi-jurisdictional experience in the global estate and inheritance planning industry. The company and its team are independent of any institution, ruling out potential conflicts of interest.

IPG Services: Company Management, Protectorships, Foundations, Family Office, Private Trust Companies and Trust Consultancy.

At IPG, clients come first.

IPG Family Office

P.O. Box N-3924
Montague Sterling Centre
East Bay Street
Nassau, The Bahamas

Telephone: +1 (242) 677 8700
Telefax: +1 (242) 677 8701
email: bahamas@ipgfo.com
Website: ipgfo.com